

Legend BioTech

Legend Biotech is a global, commercial-stage biotechnology company developing and manufacturing novel therapies. They explore and apply innovative technologies to deliver safe, efficacious and cutting-edge options for patients around the world. Legend came together as a team of experts, committed to quality, driven by excellence, and dedicated to experimentation. What keeps them moving is the enormous burden patients bear and the difficulties they face. Their corporate headquarters is located in Somerset, NJ, and our manufacturing footprint includes facilities in the United States, China and Belgium.

✔ Challenge

This company was looking to upgrade from their time and manual intensive offline excel close process to a new EPM tool with financial consolidation, account reconciliation, and financial planning capabilities. The company was looking to address the following key business objectives driving need for change:

- ✔ Develop a standard corporate data model created in OneStream and create a common view for Finance (integrated CoA)
- ✔ Promote consistency and provide additional visibility into operational expense reporting and trial balances
- ✔ Develop automated integrations from S/4 HANA to pull data for account recs and financial consolidations with added drill back capability.
- ✔ Leverage Intercompany dimension to help achieve required elimination structures through consolidation methods, ownership structures, and journal management

✔ The Deal

- ✔ Phase 1 – Financial Reporting & Consolidations
- ✔ Phase 2 – FP&A & Reconciliations

✔ Deal Source

- ✔ PwC has been working closely with Legend Biotech as their GA and brought OneStream to their attention as Legend plans to bring their first product to market.



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✓ System Landscape

- ✓ SAP S/4HANA ERP
- ✓ Cognos TM1 – Leveraged lightly for planning. Needs to export out of S4/HANA, upload in TM1 with a flat file, and then the work is limited to whatever data is loaded in
- ✓ Excel – Budgeting, Forecasting, Consolidations, & Financial Reporting

✓ Project

- ✓ Phase 1 has only been scoped so far. Legend is in the R&D phase still and needs to figure out what planning will look like as they bring their product to market. Phase 2 will be scoped out at that time.
- ✓ Integration – Legend will start with a flat file integration to SAP S/4HANA to meet their go-live requirements. Eventually they will directly connect.
- ✓ Consolidation of five 100% owned entities with multiple SAP instances as data sources.
- ✓ Intercompany Eliminations between trading partners
- ✓ Top side JEs – They have a primary ledger and post adjustments to the secondary ledger for the US and China entities

✓ Competition

- ✓ Oracle (We were 2.25X the price)
- ✓ Blackline

✓ Why OneStream?

- ✓ Charles Bassinski, Director of External Financial Reporting & Technical Accounting, shared that he was looking for a “one-stop shop”. He then went on to talk about how he was pushing internally for Blackline as a separate project. Charles realized OneStream is that “one-stop shop” that he was looking for after explaining the platform and how they could do not only reporting and FP&A, but also reconciliations and other functions without having to procure additional software.
- ✓ PwC Referred us to Legend Biotech, Mikayla Call, and positioned OneStream as the solution that would accomplish what they were looking to do. Leo DeBiasi, and Nicholas Lordi were involved in discovery and the demonstration and provided value/insight throughout.
- ✓ The OneStream and PwC team also attended the on-site demos.



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✔ What Did We Do?

- ✔ By collaborating with an engaged finance and accounting team, the project was able to successfully Go-Live with OneStream, a platform that will help them efficiently close & report using a single source of truth.
- ✔ PwC helped develop a new OneStream application with dimensionality sourced from S/4 HANA for financial consolidations, account reconciliations, and financial planning.
- ✔ As a result of this implementation, Legend will utilize OneStream capabilities for consolidations of all entities. OneStream will be integrated with S/4 HANA. Applicable “Actuals” dimensions are to be mirrored from S/4 HANA to OneStream to support Financial Consolidations, Account Reconciliations, and Reporting. Additionally, the client will leverage OneStream to aggregate financial planning data through input forms for reporting and variance analysis.
- ✔ This is another strategic win for OneStream in life science in NJ and will become a great reference when targeting Pharma in the tri-state area.

✔ How Did We help?

- ✔ Across the span of four months, a diverse PwC team (US and AC) helped lead the implementation of the OneStream product through delivery of the following key areas:
 - **Design** - Conducted design sessions with key stakeholders to understand and develop the most **efficient data structure** to allow **finance to efficiently close, report, budget, and manage the business**
 - **Build** - Configuration of an **integration solution between S/4 HANA and OneStream**, a unified **OneStream Chart of Accounts**, and a financial consolidation, account reconciliation, and financial planning solution
 - **Train** - Hosted **2 onsite training sessions for End Users** and **various additional sessions** for system admins and functional process owners. Training decks and other materials provided
 - **Test** - Conducted UAT & SIT (**51 cases**) to ensure proper application functionality for end users and admins
 - **Data Validation** - loaded and validated **22 months of historical data** from SAP ECC and S/4 HANA to ensure integrity and accuracy